

## **DIF CASH CREDIT ACCOUNTING PROCESS**

## Facility Construction by Developer

Developer Spends \$1M to construct Facility City Audits Reimbursement Request City Assigns \$900k of Costs in Credits Deemed Eligible Developer uses Credits in-lieu of Cash to Pay Pertinent Permit Fees

## **Facility Construction by City**

Developer pays Permit Fees Proportional to Project Impact City
Accumulates
Funds from Fee
Revenues

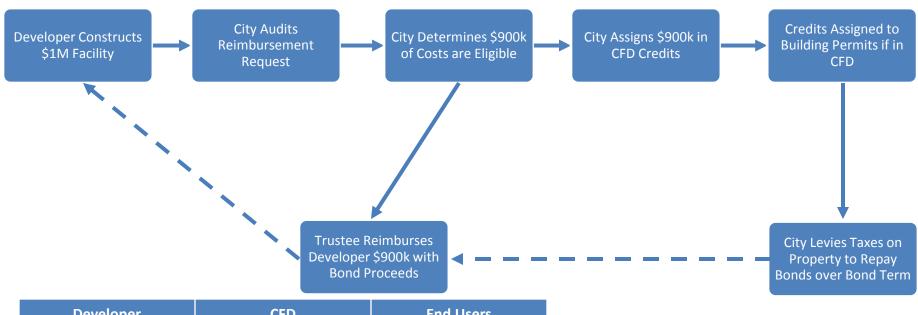
City Council Appropriates CIP Project Budget City Designs/ Constructs Facility as CIP Project

Note: All numerical costs referenced are hypothetical and are for illustrative purposes only.



Development Services Department Neighborhood Services Division

## DIF CREDIT ACCOUNTING PROCESS THROUGH COMMUNITY FACILITIES DISTRICTS (CFD)



Developer	CFD	End Users (Property Owners)
(\$1M) Construction Costs	(\$1M) Bond Proceeds Reimbursement	(\$1M) Special Tax Payments
\$1M Bond Proceeds Reimbursement	\$1M Special Tax Revenue	\$0
\$0	\$0	(\$1M) Payment for Benefit Facility Provides

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